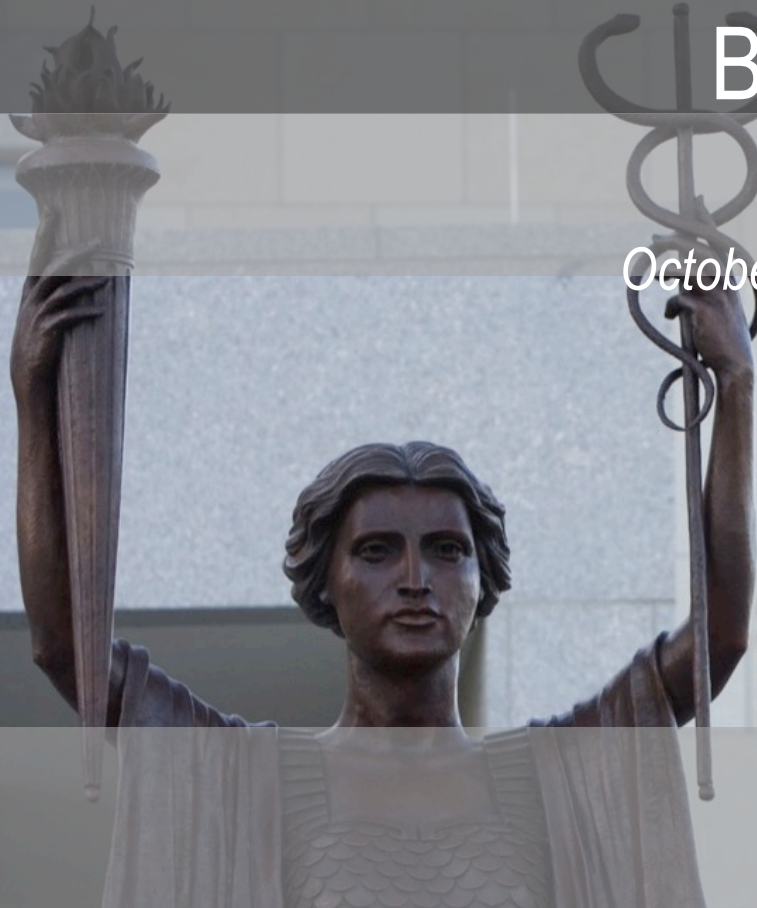


# Doing Business with the Federal Reserve Bank

*October 28, 2020*



# Agenda

- Supplier Diversity Program & Supplier Management Coordinator
- Federal Reserve System Overview
- Procurement Process Overview



# Procurement Department

## *What We Do*

- Procurement helps the Bank's business areas acquire quality goods and services at competitive prices.
- We also identify reputable suppliers, analyze proposals and ensure compliance with Bank's and System's acquisition policies and processes.



**SUPPLIER DIVERSITY  
PROGRAM &  
SUPPLIER  
MANAGEMENT  
COORDINATOR**



# Supplier Diversity

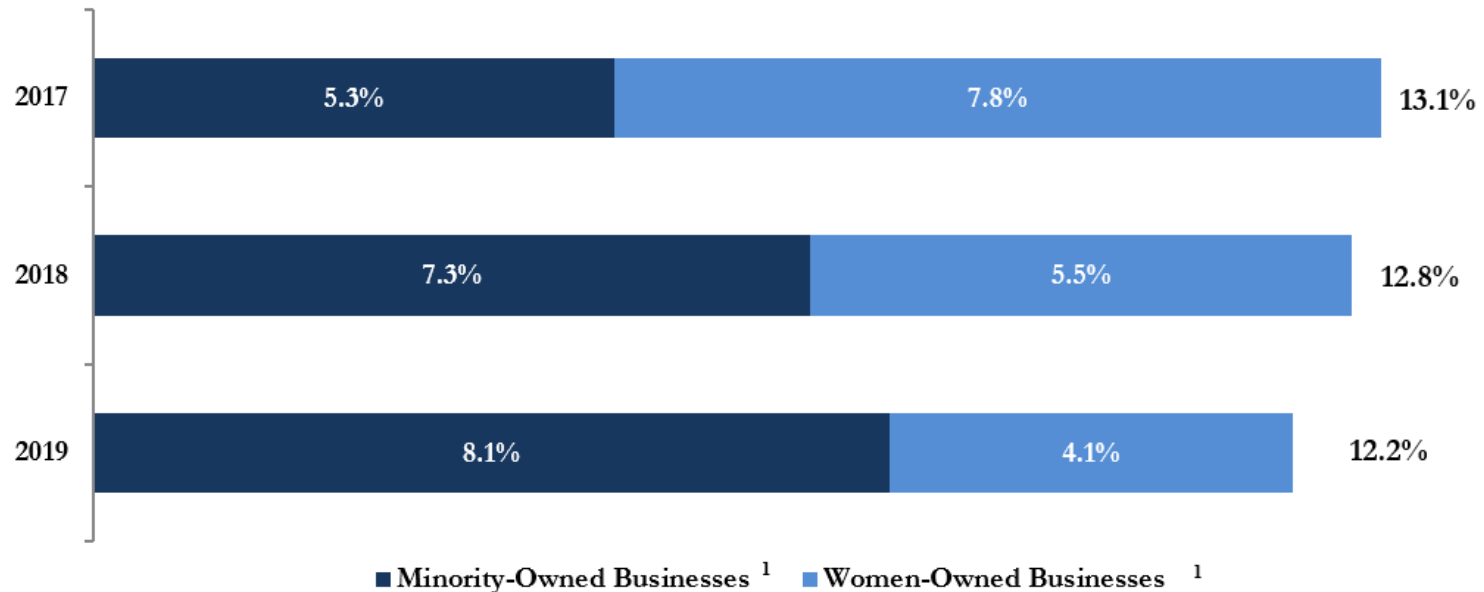
## *Our Mission*

- Increase participation of minority-owned and women-owned businesses in contracting opportunities and ensure the Bank's suppliers are similarly committed to diversity and inclusion.
- Partner with diverse groups and organizations and participate in outreach activities targeted to minority-owned or women-owned businesses.
- Evaluate and measure progress toward achieving supplier diversity strategies.



# Spend with Diverse Suppliers

## 2017-2019 Percent of Total Reportable Spend with Diverse Suppliers

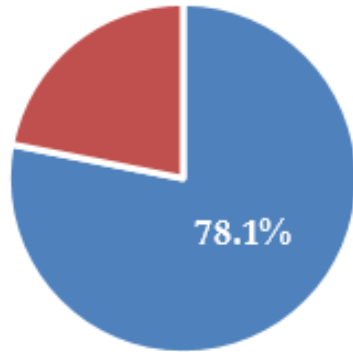


<sup>1</sup> Minority women-owned business spend is captured in spend for minority-owned businesses and is not double counted in women-owned business spend.

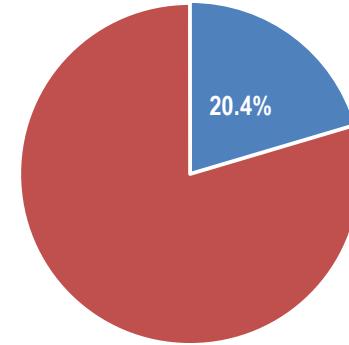


# Diverse Supplier Inclusion and Contract Award Rates

## 2019 Diverse Supplier Inclusion



## 2019 Contracts Awarded to Diverse Suppliers



# FEDERAL RESERVE SYSTEM OVERVIEW





# Who We Are

## *Central Bank of the United States*

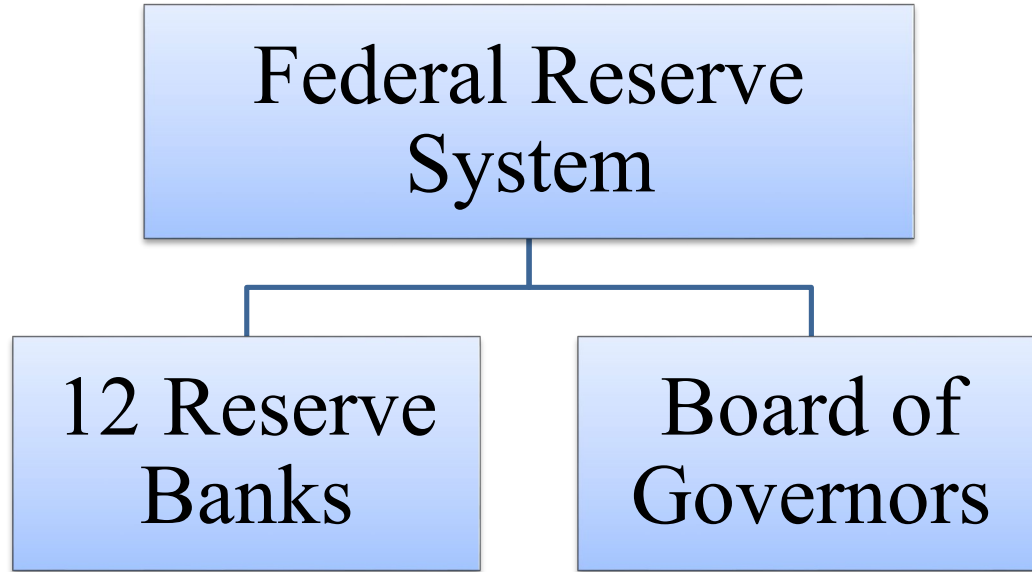
Created in 1913 to provide the nation with a safer, more flexible and more stable monetary and financial system.

### **Our Mission:**

- Conduct monetary policy
- Promote a safe and efficient payments system
- Supervise and regulate financial institutions

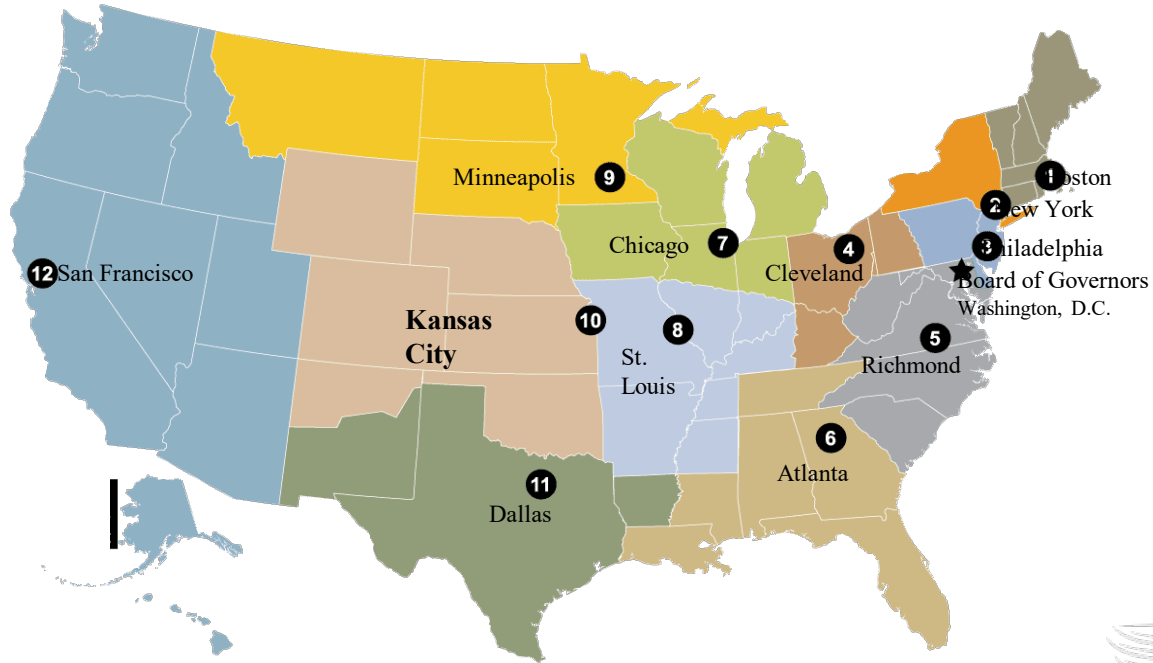


# Federal Reserve System Structure



# Federal Reserve Banks

## 12 District Banks/Headquarters Locations



# Federal Reserve Bank of Kansas City

Headquartered in  
Kansas City, with  
three branch  
offices in Denver,  
Oklahoma City,  
and Omaha.



# Federal Reserve Procurement

## Reserve Bank Local Procurement

12 regional Banks  
with separate  
procurement offices

## National Procurement (Richmond Reserve Bank)

National Procurement  
Office (NPO)

National IT



# PROCUREMENT PROCESS OVERVIEW



# Products and Services

## Information Technology

- Data
- Consulting
- Hardware and Maintenance
- Software and Maintenance

## Public Affairs and Human Resources

- Printing Services
- Promotional Products
- Temporary Staffing
- Training

## Facilities Management

- Architectural / Engineering / Construction Services
- Vehicles
- Building and Grounds Maintenance
- Office Furniture
- Uniform Cleaning



# Procurement Procedures

The Bank follows procurement guidelines that are designed to produce fair competition and the best overall value.

- Business Need
- Competitive Processes
- Include Qualified Suppliers
- Award a Contract to Responsive and Responsible Supplier





# Government Considerations

- Reserve Banks are separate *corporations*, not government agencies
- Do not apply to Reserve Banks:
  - Government Services Administration (GSA Contracts)
  - Pricing Schedules
  - Federal Government Contracting Rules



# Supplier Attributes

## General Requirements

- Terms and Conditions
- Confidentiality
- Financial Stability
- Insurance
- Security

## Key Attributes

- Client References
- Customer Focus
- Savings/Efficiencies
- Innovative Solutions



# How Can I Get Started?

- Register on the Ariba Discovery Network by visiting our page at <https://www.kansascityfed.org/aboutus/kcfedinformation/supplier-information>
- Procurement and business line staff work collaboratively to identify potential bidders
- The Bank will contact potential suppliers when opportunities arise



# Follow the Fed and Learn More

## Federal Reserve Bank of Kansas City

- Procurement: <http://supplier.kcfed.org>
- Home: [www.kcfed.org](http://www.kcfed.org)

## Federal Reserve System

- Procurement: [www.federalreserveprocurement.org](http://www.federalreserveprocurement.org)
- Home: [www.federalreserve.gov](http://www.federalreserve.gov)

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